



For Immediate Release

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Cleveland, OH (December 10, 2018)– Cleveland-based developer, Stark Enterprises, in partnership with Campus Advantage -- a leader in student housing, providing property management, consulting, acquisitions, and development services -- today announced the planning for, and execution of Liv+ Gainesville -- a new student housing property, located at the University of Florida. This is the second student housing project under Stark Enterprises' next generation student housing Liv+ brand.

When completed, Liv+ Gainesville will be a four-story, 279,075 square foot apartment style student housing complex. The property will include a range of room options, from studios to six-bedroom, six-bathroom suites, for a total of 235 units and 618 beds. Each room and rate will include modern furnishings, trash service, internet, water and sewer. Liv+ Gainesville will be located 4/10th of a mile from inner campus and provides students with the opportunity to link both their school and social life.

Liv+ Gainesville is the second joint project between the two companies, with the first being Liv+ Arlington, which opened in Fall 2018 in Arlington, Texas. The Liv+ brand conveys connectivity, creating the next generation of student housing and the focus and vision of developer Stark Enterprises.

"The Liv+ Gainesville brand is characterized by a unique 'plus' system of amenities," explains Ezra Stark, Chief Operating Officer for Stark Enterprises. "Our goal is to create the kinds of student communities that promote a dynamic live/learn environment, ultimately enriching the entire college experience. We strive to transform resort style living into an approachable student housing format, offering campuses a new & unique way of living for their students."

"We couldn't be more excited to partner with Stark Enterprises on this development and bring our proven student housing management expertise to this community," said Michael Orsak, Senior Vice President of Investments at Campus Advantage. "We are confident that our rewarding living and learning experiences, as well as our operations excellence, programming, and integrated marketing capabilities will make a positive impact in the lives of Liv+ Gainesville's future residents."

The Liv + Gainesville project is set to begin construction in the fourth quarter of 2018, with a completion date of Fall semester, 2020. Stark Enterprises' portfolio currently spans to eight states including both residential and commercial developments.

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Room For More.

About Stark Enterprises

Headquartered in Cleveland, Ohio, Stark Enterprises is a full-service and vertically integrated real estate development company with the highest level of expertise in acquisition, development, leasing, property management, capital markets, construction, architectural design, landscape architecture, marketing and security. With approximately eight million square feet of Class A properties in its portfolio with an approximate value of \$2 billion and over \$1 billion in development, Stark Enterprises balances revolutionary idealism, new urbanist principals and sustainability practices with economic viability to deliver remarkable, next generation, mixed-use properties. For more information, visit www.StarkEnterprises.com.

About Campus Advantage

Campus Advantage® is a real estate investment management firm fostering financially prosperous higher education student housing communities through its management, development, acquisition, and consulting services. Since its founding in 2003, Campus Advantage has been creating successful communities that provide rewarding living, learning, and career experiences, and as a result has become one of the fastest growing private student housing companies in the nation. The company's asset acquisition and management strategies combined with its dedication to residence life and student development has made Campus Advantage the 6th largest student housing owner and the 7th largest manager in the United States. Learn more at www.campusadv.com.

